

Notification of Award

Project Name: Power Generation Efficiency Improvement Project

Country: Republic of Uzbekistan

Executing Agency: Joint Stock Company (JSC) Talimarjan TPP

Contract Name: Expansion of Talimarjan Thermal Power Plant by Construction of the Next Two Combined Cycle Units with a Total Capacity of at least 900 MW

Contract No.: OCB/TAL-2/EPC-01

Name of the Bidders who Submitted a Bid

Name of Bidder
China Machinery Engineering Corporation
Consortium Hyundai Engineering & Construction Co., Ltd and Hyundai Engineering Co., Ltd.
Consortium Intecsa Ingeniería Industrial S.A. and Mitsubishi Corporation
Consortium MYTILINEOS (METKA International FZE and METKA EGN Central Asia LLC)
Samsung C&T Corporation
SEPCOIII Electric Power Construction Co., Ltd.

Name of the Bidders, the Bid Prices as Read Out at Bid Opening and the Evaluated Bid Prices

Name of Bidder	Bid Price as Read Out at Opening (EPC)	Evaluated Bid Price (EPC)
Consortium of Hyundai Engineering & Construction Co., Ltd. and Hyundai Engineering Co., Ltd	USD 784,000,000.00	Not Applicable
Samsung C&T Corporation	USD 994,657,343.90	Not Applicable
Consortium of Intecsa Ingeniería Industrial, S.A. and Mitsubishi Corporation	USD 807,651,848.00	USD 807,651,847.89

Name of Bidders whose Bids were Rejected and Reasons for Rejection

Name of the Bidder	Reasons for Rejection
China Machinery Engineering Corporation	The Bidder was rejected during the First Stage as having submitted a non-responsive First Stage Proposal for not meeting the minimum qualification requirements set forth in the Bidding Document.
Consortium MYTILINEOS (METKA International FZE and METKA EGN Central Asia LLC)	The Bidder was rejected during the First Stage for not providing the information and documents necessary to evaluate the Bid despite the Employer's requests.
SEPCOIII Electric Power Construction Co., Ltd.	The Bidder was rejected during the First Stage as having submitted a non-responsive First Stage Proposal for not meeting the financial resources requirements set forth in the Bidding Document.
Consortium Hyundai Engineering & Construction Co., Ltd and Hyundai Engineering Co., Ltd.	The Bidder was rejected during the Second Stage as having submitted a non-responsive Second Stage Proposal for not meeting the requirements set forth in the Bidding Document.
Samsung C&T Corporation	The Bidder's total price and time for completion was conditional on acceptance of the amendments proposed by the Bidder. The Bid was rejected as being not substantially responsive to the requirements of the Bidding Document.

Name of Winning Bidder

Name of Bidder:	Consortium of Intecsa Ingenieria Industrial, S.A, Spain and Mitsubishi Corporation, Japan.
Address:	Via de Los Poblados 11, 28033 Madrid, Spain
Contract Price (EPC):	USD 529,850,807 plus EUR 93,826,656 plus JPY 19,535,051,546, excluding taxes and duties.
Duration of Contract:	1,000 days from the Contract Effective Date.
Summary Scope of the Contract Awarded:	(i) Design, supply, delivery to site, construction, installation, testing, and commissioning of the of the next Two Combined Cycle Units with a Total Capacity of at least 900 MW including the OHTL on an EPC turnkey contract basis, and (ii) A Long-Term Service Agreement (LTSA) for the supplied gas turbine generator units.